

## **1220.08 Settlement Payments**

Issued January 1, 1994

SUBJECT: Settlement Payments.

APPLICATION: Executive Branch Departments and Sub-units.

PURPOSE: To provide guidelines for establishing the capability of a department or agency to use an account assigned to another department or agency.

CONTACT AGENCY: Department of Management and Budget (DMB) - Office of Financial Management (OFM).

TELEPHONE: 517/373-1011

FAX: 517/373-6458

This policy has been incorporated into the State of Michigan Financial Management Guide Part IV, Chapter 4, Section 100.